Lennar Debuts World's First Wi-Fi CERTIFIED™ Home Design at Obsidian at Parasol Park this Saturday, July 29

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Obsidian showcases a new homebuilding approach enabling whole-home Wi-Fi, seamless voice control, online shopping and home automation as standard features

IRVINE, Calif.--(BUSINESS WIRE)-- **Lennar** (NYSE: LEN and LEN.B), one of the nation's largest builders, will unveil Obsidian at Parasol Park as one of the world's first communities to include **Wi-Fi CERTIFIED smart homes** featuring integrated automation and voice control with Amazon Alexa – all a part of Lennar's signature Everything's Included® approach to homebuilding. Obsidian will launch their new smart home features this weekend on Saturday, July 29, from 10 a.m. to 6 p.m. for the public to discover state-of-the-art living in a Lennar home.

Lennar's Wi-Fi CERTIFIED Home Design™ guarantees consistent, reliable coverage in every room of the home. This allows buyers to control a wide range of included smart products from the most innovative and reliable manufacturers – including Amazon, Baldwin, Honeywell, Lutron, Ring, Ruckus, Samsung and Sonos.

Obsidian at Parasol Park offers the opportunity to live in luxury homes built with gorgeous design details and smart home technology embedded throughout. With three distinctive floorplans available for homeshoppers to choose from, home sizes range approximately from 2,897 to 3,036 square feet of living space. These residences showcase beautiful open concept living spaces, gourmet-inspired kitchens with large center islands, outdoor covered decks, interior elevators as standard, dual master suites and more.

During the design of Lennar **Wi-Fi CERTIFIED** homes, every floor plan undergoes a rigorous process that includes mapping Wi-Fi signal strength and quality – taking into consideration building materials and other factors that can affect connectivity. That determines the placement of commercial-grade Ruckus Unleashed access points that are built right into the home during construction, according to demanding standards set by the Wi-Fi Alliance, the worldwide network of companies that drives the interoperability, adoption and evolution of Wi-Fi globally.

In addition to the significant value Lennar's signature Everything's Included® program already offers – such as upgraded countertops and appliances – buyers also receive a wide range of smart products from top manufacturers that change the way they live in their new home at no additional cost. For example:

- Luxurious smart front-door lockset and hardware from Baldwin that allows secure, keyless and touch-to-open™ access at the front door. "There will be Baldwin Evolved electronic and traditional locks included on these homes, offering homeowners unmatched style, convenience and touch-to-open technology," said Phil Szuba, president of the Hardware and Home Improvement (HHI) division of Spectrum Brands, Inc. "By combining the highest architectural standards with advanced technology, we are helping homeowners unlock a whole new way of living."
- Ring Video Doorbell gives homeowners a look at who's at the front door even when they're not home. "Ring is excited to be part of the revolutionary **Wi-Fi CERTIFIED** homes designed by Lennar," said Jamie Siminoff, CEO and Founder of Ring. "Every home will feature Ring's Video Doorbell to offer residents an unmatched ability to keep tabs on what's happening at their front door."
- Smart climate control to keep the home comfortable and allow homeowners to save on energy costs with Honeywell thermostats. "Customers put their trust in Honeywell to help them enjoy peace of mind and savings that are possible with our family of connected thermostats," said Scott Harkins, vice president, Honeywell Home and Building Technologies. "Our partnership with Lennar's Wi-Fi CERTIFIED homes now make it easy for families

to control their thermostats remotely from anywhere on a mobile device. We are excited to offer homeowners a thermostat in every home that delivers comfort when they are home and savings while they are away."

- Reliable control of lights from anywhere inside or outside the home from Lutron, the company that's been reliably dimming the lights in homes and offices for more than 55 years. "The right lighting can transform the look of the room and set the mood for any activity," said Michael Smith, Vice President of Sales at Lutron. "Lutron smart lighting controls give homeowners the power to control the lighting in their home with a simple voice command, or via the Lutron app. This means you'll always arrive to a well-lit home and can effortlessly create the perfect atmosphere for family movie night or entertaining friends."
- Wireless music in any room with the Sonos home sound system. "We know that listening to music out loud throughout your home inspires more togetherness and happiness," said Zack Kramer, Senior Director, AMPAC Marketing at Sonos. "Our partnership with Lennar's Wi-Fi CERTIFIED Home Initiative makes it even easier for our customers to bring music into any room of their home."
- Seamless integrated control with iOS or Android devices from anywhere in the world with Samsung SmartThings. "Samsung SmartThings gives homeowners a simple way to automate their daily routines with hundreds of different connected devices, allowing for better control and monitoring of their home from anywhere, with a few taps on their smartphones," said Bill Lee, Vice President, Smart Home Product Marketing, Samsung Electronics America. "From changing the temperature with your voice using Amazon Alexa, to knowing who is ringing your doorbell, or turning on the lights before you arrive home, the possibilities are endless with Samsung SmartThings to make daily life easier for Lennar Wi-Fi CERTIFIED home buyers."

"Living in a Lennar Wi-Fi CERTIFIED home design creates an experience once reserved for the technologically sophisticated – and now it's within reach of every Lennar homebuyer at every price point," said Jeremy Parness, Division President for Lennar California Coastal. "We've engineered a home that weaves the best technology brands into daily life in ways that connect people and truly reflect how they live today."

Obsidian at Parasol Park will launch their new Wi-Fi CERTIFIED smart home features in their model home this weekend. Obsidian is located at Cadence and Bosque Streets in Irvine. Visit the Welcome Home Center and tour the models starting this weekend, from 10 a.m. to 6 p.m.

About Lennar

Lennar Corporation, founded in 1954, is one of the nation's largest builders of quality homes for all generations. The Company builds affordable, move-up and retirement homes primarily under the Lennar brand name. Lennar's Financial Services segment provides mortgage financing, title insurance and closing services for both buyers of the Company's homes and others. Lennar's Rialto segment is a vertically integrated asset management platform focused on investing throughout the commercial real estate capital structure. Lennar's Multifamily segment is a nationwide developer of high-quality multifamily rental properties. Previous press releases and further information about the Company may be obtained at the "Investor Relations" section of the Company's website, **www.lennar.com**.

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