Lennar Pledges at Least $1 Million Toward United Way Hurricane Harvey Relief Fund

Aug 29, 2017

Homebuilder Makes Immediate $1 Million Donation to United Way of Greater Houston and Matches Employee Contributions Dollar-for-Dollar

HOUSTON, Aug. 29, 2017 /PRNewswire/ -- Lennar (NYSE: LEN and LEN.B), one of the nation's largest homebuilders, today pledged at least $1 million to the United Way of Greater Houston Flood Relief Fund to help victims of Hurricane Harvey.

The Lennar Foundation will make an immediate $1 million donation to the fund and also will match contributions dollar-for-dollar made by its 9,000 associates nationwide.

"Our hearts go out to people in communities across the Houston area who have been impacted by the severe flooding from Hurricane Harvey," said Stuart Miller, CEO of Lennar, one of Houston's and the nation's largest homebuilders. "Lennar associates across the country are eager to help and we will match their contributions dollar-for-dollar above and beyond the initial $1 million donation. It's our hope that this pledge will help alleviate the stress so many are feeling and help them return to the safety and comfort of their homes."

United Way of Greater Houston established its Flood Relief Fund this week to help with the recovery needs of those most impacted by Hurricane Harvey. All monies raised by United Way's Flood Relief Fund will be used to help with both immediate, basic needs and long-term recovery services such as case management and home repairs.

"We are so grateful for the outstanding leadership and generosity of the Lennar Foundation in answering our urgent call for help for those most affected by Hurricane Harvey," said Anna M. Babin, president and CEO of United Way of Greater Houston. "It will take a massive recovery effort to respond to this unprecedented disaster and the community can count on their United Way to be there every step of the way, thanks to the support of generous donors."

To join Lennar in giving to United Way of Greater Houston Flood Relief Fund, visit **www.unitedwayhouston.org/flood** or text UWFLOOD to 41444.

About Lennar
Lennar Corporation, founded in 1954, is one of the nation's largest builders of quality homes for all generations. The Company builds affordable, move-up and retirement homes primarily under the Lennar brand name. Lennar's Financial

Services segment provides mortgage financing, title insurance and closing services for both buyers of the Company's homes and others. Lennar's Rialto segment is a vertically integrated asset management platform focused on investing throughout the commercial real estate capital structure. Lennar's Multifamily segment is a nationwide developer of high-quality multifamily rental properties. Previous press releases and further information about the Company may be obtained at the "Investor Relations" section of the Company's website, **www.lennar.com**.

About Lennar Foundation

Lennar Foundation was created in 1989 as the vehicle for Lennar to address the ongoing needs of the communities in which we live and work. Each year, Lennar donates one percent of after tax net profit to the Lennar Foundation. The Lennar Foundation then contributes at least 50 percent of the funds it receives each year back to our communities.

About United Way of Greater Houston

For more than 95 years, United Way of Greater Houston has been a leader and trusted partner in improving lives, tackling key community social issues and making a lasting difference. Last year, United Way of Greater Houston touched the lives of nearly 2 million of our neighbors in the Bay Area and in Fort Bend, Harris, Montgomery and Waller counties. United Way focuses on strengthening our community by developing children and youth to their full potential, creating strong families and safe neighborhoods, sustaining senior independence and rebuilding people's lives in times of crisis. United Way of Greater Houston is the best way to make the biggest difference in our community, changing Houston for good. For more information, please visit, **http://www.unitedwayhouston.org**.

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