

Lennar Corporation Declares Quarterly Dividends

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MIAMI, June 23, 2016 /PRNewswire/ -- Lennar Corporation (NYSE: LEN and LEN.B), one of the nation's largest homebuilders, announced that its Board of Directors has declared a quarterly cash dividend of \$0.04 per share for both Class A and Class B common stock payable on July 22, 2016 to holders of record at the close of business on July 8, 2016.

About Lennar

Lennar Corporation, founded in 1954, is one of the nation's largest builders of quality homes for all generations. The Company builds affordable, move-up and retirement homes primarily under the Lennar brand name. Lennar's Financial Services segment provides mortgage financing, title insurance and closing services for both buyers of the Company's homes and others.

Lennar's Rialto segment is a vertically integrated asset management platform focused on investing throughout the commercial real estate capital structure. Lennar's Multifamily segment is a nationwide developer of high-quality multifamily rental properties. Previous press releases and further information about the Company may be obtained at the "Investor Relations" section of the Company's website, www.lennar.com.

To view the original version on PR Newswire, visit:

<http://www.prnewswire.com/news-releases/lennar-corporation-declares-quarterly-dividends-300289597.html>

SOURCE Lennar Corporation

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